BROCHURE

(Form ADV Part 2A)

Parrish Capital, LLC
1619 Collins Rd, Suite 100
Kennesaw, Georgia 30152
Phone: (800) 618-1940
Web: parrishcapital.com

Firm Contact

Theodore "Teddy" Parrish, CFA®
Chief Compliance Officer/Founder
Email: ted@parrishcapital.com

March 31, 2023

This brochure ("Brochure") provides you with information about the qualifications and business practices of *Parrish Capital, LLC.* It contains information that you should consider before becoming a client of our firm.

The information contained herein has not been approved or verified by any governmental authority. Our firm is an investment advisory firm registered pursuant to the laws of the state of Georgia. Registration of an Investment Adviser does not imply a certain level of skill or training. We have only filed the appropriate registration documents in the appropriate jurisdictions and with the respective governmental entities.

If you have any questions about the contents of this Brochure, please contact us by telephone at (800) 618 1940. Additional information about Parrish Capital (CRD No. 172783) can be found on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by a search using our CRD number.

The Brochure supplements for our firm's investment advisor representatives begin after page 17, and this document is not complete without a Brochure supplement.

MATERIAL CHANGES (Item 2)

Parrish Capital Material Changes

This version of our Brochure, dated March 31, 2023, is an annual amendment. The following are the material changes to our business practices since our last amendment in March of 2022:

Advisory Services (Item 4)

Assets under Management
We have updated our assets under management as required by regulations. We manage a total of $98,198,372 in client assets on a discretionary basis. *Our asset values are based on calculations as of December 31, 2022.

Fees and Compensation (Item 5) and Client Referrals and Other Compensation (Item 14)

Additional language has been added to disclose that one of Parrish Capital's professionals is also a licensed real estate agent with the Georgia Real Estate Commission and may earn a commission for the sale or purchase of real estate to Parrish Capital or non-Parrish Capital clients.

Schedule A

Ryan Moledor, Executive Vice President, was named Chief Operating Officer effective January 1, 2023.

General Revisions
We have revised some language and content herein to ensure that our disclosures are concise and unambiguous.

Full Brochure is Available
The foregoing is a summary of the material changes in the annual amendment to our Brochure. If you have any questions or would like a full copy of our Brochure, please contact us by phone at (800) 618 1940 or by email: ted@parrishcapital.com.com.

Additional information about Parrish Capital, LLC (CRD No. 172783) can be found on the Investment Adviser Public Disclosure Website at www.adviserinfo.sec.gov by a search using our CRD number.

TABLE OF CONTENTS (Item 3)

ADVISORY SERVICES (Item 4)

About Our Business

Parrish Capital, LLC (also referred to herein as "we," "us," or "our") is a wealth management firm that provides portfolio management services, financial planning consultations, retirement plan advisory services, and periodic advisement. We are a state of Georgia domiciled limited liability company that began managing our clients' investments and providing financial expertise in June of 2014.

Our principal owners are Mr. Theodore "Teddy" L. Parrish, Founder, Chief Executive Officer & Chief Investment Officer, and Mr. Ryan Moledor, Executive Vice President and Chief Operating Officer. Mr. Parrish holds a majority ownership interest. Teddy Parrish and Ryan Moledor are also investment advisor representatives. Mr. Teddy Parrish is our firm's chief compliance officer.

As Chief Investment Officer, Teddy Parrish is responsible for formulating and implementing the firm's investment strategies. Prior to starting Parrish Capital in 2014, Mr. Parrish acted as principal, director of investments, and portfolio manager for a large independent wealth management firm in the Southeast, where he was responsible for managing just under $1.65 billion in assets. Mr. Parrish also led the firm's marketing efforts by sharing his investment prowess with the world by way of appearances on national business television networks. With only hands-on investment selection experience, Mr. Parrish has invested money through all of the virtuous cycles of the last 20 plus years with a strong track record.

In December of 2016, Ryan W. Moledor joined Parrish Capital to partner with Teddy Parrish. Ryan is a 17-year wealth management veteran. As Executive Vice President and Chief Operating Officer, Ryan is responsible for financial planning and retirement plan advisory operations.

Types of Advisory Services

We provide portfolio management and financial planning services to individuals, high net worth individuals, non-profit endowments and foundations, corporations, and other businesses. We also provide advice to retirement plan sponsors and plan participants. Our services are best suited for clients looking to develop a long-term relationship with an advisory firm to keep them on track to achieve their financial goals and objectives. A detailed explanation of our services is as follows:

1. Financial Planning Services

We provide financial planning advice and plans. Our financial plans are developed by evaluating data relative to each client's financial circumstances, such as income, net worth, life stage, tax status, and financial goals. Financial planning includes a mutually defined review, analysis, and evaluation of a client's personal financial needs and goals. Our financial planning services may encompass one or more of the following areas:

- Retirement Planning
- Investment Planning
- Real Estate Planning
- Insurance Planning
- Education Planning
- Taxes and Cash Flow Planning
- Survivor and Beneficiary Planning

We gather information through in-depth interviews and several planning meetings. Upon reviewing and analyzing the information gathered, we provide a written financial plan or summary report of planning objectives with recommendations that coincide with a client's long-term financial goals and objectives. We also provide stand-alone financial planning.

We will not be responsible for implementing any recommendations in the written financial plan summary report of planning objectives prepared by our firm or supervising the implementation of such advice unless a client enters into a separate agreement for portfolio management services.

Clients who agree to enter into a separate engagement for portfolio management services are advised that our receipt of fees for financial planning services and portfolio management services creates a conflict of interest due to receipt of fees for both services. Please note that clients are not obligated to implement our financial planning recommendations. Moreover, if a client elects to implement our financial planning advice, there is no obligation to implement the recommendations through our firm. Clients may implement recommendations with any professional adviser. Additionally, when a client decides to implement our advice, we recommend that they also consult with their attorney, accountant, real estate agent, insurance agent, private banker, trust officer, or other professionals to ensure the appropriateness of such implementations.

2. Portfolio Management Services

We offer discretionary portfolio management services that incorporate personalized asset allocations to meet our client's long-term investment goals and objectives. We provide investment advice to clients regarding stocks, bonds, mutual funds, exchange-traded funds, corporate debt securities, municipal and government securities, exchange-traded notes, publicly-traded real estate investment trusts, and commodities.

Our portfolio management services also include providing model stock portfolios. Each model portfolio has a specific investment strategy that is designed to meet a particular investment goal. Our model stock portfolios are as follows:

- Parrish Capital Core Growth Portfolio
- Parrish Capital Income Portfolio

More details regarding our model portfolios are available under Item 8, Methods of Analysis and Investment Strategies. We typically construct a client's account holdings using mutual funds, exchange-traded funds, and our proprietary model stock portfolios. Additionally, we include financial planning services as a complement to the implementation of our portfolio management services. We believe that understanding our clients' comprehensive financial circumstances through the planning process ensures that our investment advice can be tailored more effectively to a client's specific needs. All financial planning objectives formulated pursuant to our financial planning services are included herein.

3. Retirement Plan Advisory Services

We provide non-fiduciary advisement to retirement plans (sponsors and trustees). We advise retirement plan sponsors regarding investment strategy by conducting investment performance reviews and making recommendations to ensure conformance with the retirement plan's investment policy statement. We also provide retirement plan management and ongoing monitoring. These services may be combined or provided separately. The retirement plan sponsor or trustee may also request that we assist in organizing plan enrollment meetings and conducting investment education seminars for participants. In conjunction with educational services, we assist retirement plan participants in understanding investment options offered by the plan and selecting and allocating investment choices within the retirement plan.

4. Advisory Consultation Services

Our consultation services provide periodic advisement regarding securities. These services include but are not limited to securities analysis, investment performance verification, quantitative research, advice regarding portfolio construction processes, and assessment of investment management techniques.

Tailored Services

Our advice and services are based on the individual needs of a client after analyzing and thoroughly evaluating the client's goals, objectives, investment horizon, and risk tolerance. Clients may impose restrictions on investing in certain asset classes or specific types of securities by advising their investment advisor representative of such limitations.

Wrap Fee Programs

We are not a participant in any wrap fee program.

Assets under Management

We manage a total of $105,058,165 in client assets on a discretionary basis. *Our asset values are based on calculations as of December 31, 2022.

FEES AND COMPENSATION (Item 5)

Advisory Fees

We earn our fees and compensation by providing financial planning advice, portfolio management strategies, retirement plan support services, and periodic advisement. Our standard fees for services are as follows:

1. Fees for Financial Planning Services

Our fees for financial planning services are assessed at a fixed rate that ranges from $2,500 to $20,000. Our fees for financial planning services are negotiable. Prior to entering into an engagement agreement, we provide a best-efforts estimate based on the complexity of a client's financial situation and planned frequency for review meetings to develop a financial plan or formulate planning objectives. Advisory fees based on our best-efforts estimate are due and payable in advance. Advisory fees are outlined in our financial planning agreement.

2. Fees for Portfolio Management Services

Our fee schedule for portfolio management services is as follows:

Assets Under Management	Annual Rate
First $250,000	1.30%
Next $250,000	1.25%
Next $500,000	1.15%
Next $2,000,000	1.05%
Over $3,000,000	.90%

Sample Fee Calculation:
Investments of ***$1,500,000***
$250,000 @ 1.30%
$250,000 @ 1.25%
$500,000 @ 1.15%
$500,000 @ 1.05%
Effective Blended Rate = 1.16%
Quarterly Fee ***$4,343.75*** | Annual Fee ***$17,375***

Our fees for portfolio management services are negotiable. Nonetheless, we may assess a minimum annual advisory fee. In the event we assess a minimum annual advisory fee, accounts with values of less than $250,000 may incur a higher annual advisory fee rate. Please note that lower fees for comparable services may be available from other sources. The final fee for portfolio management services, as agreed upon, is outlined in our investment management agreement.

3. Fees for Retirement Plan Advisory Fees

Our fees for retirement plan advisory services are assessed at an annual rate of up to 1%. The fees are based on the value of the assets under management and the level of complexity involved in managing the retirement plan's assets. Advisory fees for retirement plan advisory services may be allocated separately or collectively among different services for the plan and plan participants. Fees for plan advisory services are negotiable.
The final fee, as agreed upon, is outlined in our retirement plan advisory agreement.

4. Fees for Advisory Consultation

Our hourly fee for periodic advisory consultations ranges from $75 to $450 per hour. For extensive consultative engagements, we offer project-based fees at a fixed rate of $1,200 to $4,000. Advisory fees for periodic advisory consultation services are negotiable. The final fee is based on the scope of the project, frequency of consultations, the level of quantitative and qualitative details requested by the client.

Billing Procedures

Our specific billing procedures are as follows:

1. Billing for Financial Planning Services

Upon engagement for financial planning services, we will provide a best-efforts fee estimate based on anticipated services. Upon a client's acceptance of the estimate, the agreed-upon fee is due in advance and payable prior to commencing services. Financial plans or summary reports of planning objectives are delivered within five (5) months of commencing services. Upon delivery of the financial planning documentation, we will provide a final fee invoice that delineates the remaining balance for services, if any, less the initial fee estimate payment. The final advisory fee invoice is transmitted to clients, either in person, electronically, or by mail, and payment is due upon receipt.

Clients pay advisory invoices by mailing a check to our address, any self-directed electronic funds transfer method, or by providing written authorization for us to deduct financial planning fees from a portfolio management account.

2. Billing for Portfolio Management Services

Fees for portfolio management services are due and payable quarterly in advance (i.e., at the beginning of each calendar quarter). We transmit our advisory fee calculations to the account custodian electronically no later than two weeks after the end of each calendar quarter. Fee calculations are based on the value of the account(s) as listed on a national securities exchange or the principal market where the securities are traded, at the closing price, as of the last business day of the calendar quarter. We aggregate client accounts for billing purposes. Additionally, with respect to fixed income securities, valuations for billing often include accrued interest. Also, margin interest, if applicable, will accrue monthly.

By agreement and clients' written authorization incorporated in our investment management agreement, our advisory fees are generally deducted directly from the client's specified account(s).

3. Billing for Retirement Plan Advisory Services

Our fees for retirement plan advisory services are due and payable quarterly in advance. Plan sponsors generally provide written authorization for our advisory fees to be deducted directly from plan assets and remitted to us.

4. Billing for Advisory Consultations

Advisory consultation fees are billed at either an hourly rate or fixed project-based fees. The applicable fee is based on the scope of the project, frequency of consultations, or level of details required for the financial analysis. Clients pay invoices by check or any self-directed electronic funds transfer method.

Other Fees & Expenses

Clients will also incur additional third-party fees and expenses ("third party fees") related to the management of investments and advisory service provisions. These fees may include but are not limited to no-load mutual fund ticket charges, brokerage transaction costs, deferred sales charges on previously purchased mutual funds, IRA maintenance fees, and other legal or transfer fees. The account custodians, broker-dealers, mutual fund companies, and others who provide account services charge these fees, and clients are responsible for payment of all third-party fees and expenses. As of the date of this Brochure, our account custodian does not assess transaction costs for trades in equities and exchange-traded funds. Also, clients whose assets are invested in mutual funds, exchange-traded funds, money market mutual funds, closed-end funds, and other investment company securities will incur additional expenses. These are direct internal expenses of the investment company that issues the security, but a cost borne by investors (clients). The specific fees and expenses are outlined in the prospectus for each investment company security.

It is important to note that the advisory fees paid to our firm are separate from the maintenance fees and transaction expenses charged by these third parties. *Please also refer to Item 12, Brokerage Practices, for information regarding our account custodian.*

Refund Policy

Clients who do not receive this Brochure at least forty-eight (48) hours in advance of signing our advisory agreement are afforded the right to terminate our advisory agreement within five (5) business days, without penalty. Upon expiration of the five (5) business day period, clients can terminate any one of our advisory agreements at any time by providing thirty (30) days advance written notice. Notwithstanding the foregoing, clients can terminate our agreement for advisory consultation services at any time.

Upon receiving a client's termination request, we will assess advisory fees pro-rata, if applicable, to the date of termination. We will refund any unearned portion of prepaid fees within fourteen (14) business days of the date of termination. Any balances for unpaid fees due to our firm will be collected prior to the disbursement of funds, if applicable. If we are unable to deduct final advisory fees from a client's advisory account(s), in the case of an account transfer, we will transmit a final advisory fee invoice to the client, which is due upon receipt. Clients pay final advisory fee invoices by mailing a check to our address.

Other Compensation

One of Parrish Capital's financial professionals is also a licensed real estate agent with the Georgia Real Estate Commission and may receive additional compensation based on the sale or purchase of real estate. A licensed real estate agent may pursue opportunities that arise through which they could participate in a real estate transaction and receive related compensation, recommend to both Parrish Capital and non-Parrish Capital clients real estate, and may from time to time make referrals of both Parrish Capital and non-Parrish Capital clients to outside real estate professionals and/or receive a real estate "commission split" in the form of one-time payments.

Though Parrish Capital will not participate directly in the commission, a conflict of interest exists due to the licensed real estate agent being compensated via full or partial commissions from the sale or purchase of real estate either directly or through another firm. The real estate commissions are separate from and in addition to any fees that Parrish Capital receives for advisory services. Clients are under no obligation to act on any real estate recommendations or do business through the recommended real estate professionals if they decide to follow their recommendations.

Neither our firm nor investment advisor representatives accept any compensation for the sale of securities or other investment products. Our investment advisor representatives are not registered in any securities or investment sales capacity.

PERFORMANCE-BASED FEES AND SIDE-BY-SIDE MANAGEMENT (Item 6)

We do not charge performance-based fees or conduct side-by-side investment product management.

TYPES OF CLIENTS (Item 7)

Our firm generally provides advice to individuals, high net worth individuals, corporations, pension and profit-sharing plans, trusts, charitable organizations, and foundations.

We do not require a minimum investment value for our portfolio management services.

METHODS OF ANALYSIS, INVESTMENT STRATEGIES, AND RISK OF LOSS (Item 8)

Methods of Analysis and Investment Strategies

Our primary sources of information include, but are not limited to, financial newspapers and magazines, the inspection of corporate activities, research materials prepared by others, and annual reports, prospectuses, and corporate filings with the United States Securities and Exchange Commission.

We utilize an investment philosophy based on fundamental analysis anchored by a Standard Research Process (SRP), which serves as the cornerstone of investment selections and portfolio construction. The core of this process is the foundation for our view that earnings power, forecasted growth, and changes to market assumptions surrounding both dictate near and long-term equity price performance.

Depending on a client's financial circumstances, our strategy allocates individual account holdings in different proportions among major asset classes. The asset classes are equities, mutual funds, fixed income, bonds, and cash equivalents. We typically utilize equities, mutual funds, and exchange-traded funds as investment vehicles. Additionally, as a part of our investment strategy, some clients are advised to invest in our model stock portfolios. Our current equity models are (1) Parrish Capital Core Growth Portfolio and (2) Parrish Capital Income Portfolio.

The Parrish Capital Core Growth Portfolio seeks growth of capital at a reasonable price by focusing on high-quality equities with above-average long-term projected earnings growth plus dividend yields. The portfolio invests at least 80% of its assets in a broadly diversified portfolio of high-quality stocks with above-average financial strength and valuation ratios less than industry peers.

The Parrish Capital Income Portfolio seeks high current income with the potential for capital appreciation by focusing primarily on high-quality equities with above average and growing dividends. The portfolio normally invests at least 75% of its assets in a broadly diversified portfolio of high-quality stocks with above-average financial strength.

It is also our view that a client is likely to have the best chance of long-term success by also investing in a diversified portfolio of assets that can (1) provide the most significant opportunity set to access different sources of returns, (2) minimize/eliminate the idiosyncratic risk associated with an individual stock, bond, or any market, and (3) hedge different risks through different economic and market cycles (e.g., inflationary vs. deflationary environment).

Our strategy encompasses long-term investment goals, and we will typically hold all or a portion of a security for more than a year. Nonetheless, tax management considerations or client funding needs may dictate shorter holding periods.

Material Risks of Methods of Analysis and Investment Strategies

Although we utilize conventional investment analysis methods and strategies, there remains some level of material risk. We use fundamental analysis methods that measure the risks of markets and investments by formulating assumptions based on historical financial representations and other factors. Although we use valid data sources, examine expense ratios, examine return and risk information extensively, refer to economic indicators, review the implications of monetary policy, and consider management team tenure and track record, our strategies are implemented as a result of assumptions that are derived from the analysis of historical data. The results of investment strategies derived from this method of analysis are not guaranteed, and the past performance of an investment is not indicative of future financial returns.

Clients should be aware that all securities and/or investment strategies have various types of risks. While it is impossible to name all potential types of risks associated with specific analysis methodologies and strategies, some common risks are as follows:

- **General Market Risks**. Markets can, as a whole, go up or down on various news releases or for no explicable reason. This uncertainty means that, at times, the price of specific securities could go up or down without real cause and may take some time to recover any lost value. Adding additional securities may not help minimize this risk since market fluctuations generally affect all securities. Therefore, market fluctuations will ultimately affect a client's portfolio holdings.
- **Interest Rate Risks**. Changes in interest rates will affect the value of a portfolio's holdings invested in fixed-income securities. The value of fixed income securities is more inclined to decrease as interest rates

increase. This decrease in value may not be offset by income from new investments or other portfolio holdings. Interest rate risk is generally greater for fixed-income securities with longer maturities.

- **Inflation Risk**. The risk is that when any type of inflation is present, a dollar will be worth more today than a dollar next year because purchasing power is eroding at the rate of inflation. Inflation risk can affect the value of a client's investment or portfolio holdings.
- **Credit Risks**. An issuer or guarantor of a fixed-income security may be unable or unwilling to make timely payments of interest or principal or honor its obligations otherwise. The issuer or guarantor may default, causing a loss of the entire principal amount of a security. An issuer's credit rating reflects the degree of risk for a particular security. There is the possibility that the credit rating of a fixed-income security may be downgraded after purchase, which will adversely affect its value and a client's portfolio holdings.
- **Asset Allocation Risk**. The asset classes represented in a client's portfolio holdings can perform differently from each other at any given time, as well as over the long term. A client's portfolio holdings will be affected by the allocation among equity securities (e.g., stocks, mutual funds, exchange-traded funds, etc.) and fixed income securities, and cash equivalents. If any asset class that comprises a client's holdings underperforms, the performance of other asset classes may experience losses.
- **Concentration Risks**. Our investment strategies utilize high concentrations of equities. Investing in growth assets, specifically, equities, is inherently risky, but to an even higher degree than fixed-income investments. Equities and other highly volatile asset classes are unforgiving if time horizon, risk tolerance, and financial needs are not considered. Client accounts that are invested in high concentrations of specific securities generally lack diversification and can thereby lead to higher degrees of risk.
- **Equity Securities Risks**. Equity securities such as common stocks are subject to changes in value attributable to the market perception of a particular issuer or general stock market fluctuations that affect all issuers. Investments in equity securities may be more volatile than other types of investments.
- **Investment Company Security Risks**. Investments in investment company securities ("mutual funds") and exchange-traded funds ("ETFs") have risks. This risk disclosure focuses on mutual funds. See specific details regarding ETF risks below. The risks associated with investing in mutual funds involve substantially the same risks as investing directly in the underlying securities (i.e., general market risks, interest rate risks, financial risks, time-horizon risks, liquidity risks, etc.). There is also a risk that a mutual fund may not achieve its investment objective or execute its investment strategy effectively, which may adversely affect the performance of a client's portfolio. Additionally, clients pay a pro-rata portion of the fees and expenses associated with mutual funds, which are likely to impact the value of a client's portfolio holdings.
- **Exchange-Traded Funds Risk.** There are risks associated with investing in exchange-traded funds (ETFs) that may be unrecognized. ETFs are offered for all asset classes, industries, sectors, markets, etc. There are two (2) general management styles for ETFs, passive and active. Details regarding the management techniques and associated risks are as follows:

  Passively Managed ETFs represent an interest in a portfolio of securities designed to track an underlying benchmark or index. These ETFs typically seek to track an underlying benchmark or index; the ETF may or may not hold all securities in the underlying benchmark or index. ETFs are also subject to price variations. ETFs trade throughout the day, and market prices are generally at or near the most recent net asset value (NAV). However, certain market inefficiencies may cause the shares to trade at a premium or discount to the stated NAV. For example, a high volume of market sells may cause ETFs to trade below the value of the underlying NAV.

  Actively Managed ETFs are designed to outperform an index. These portfolios generally expose a high percentage of its net assets to a fixed list of investments (e.g., U.S. exchange-listed equity securities, U.S. exchange-traded funds that provide exposure to U.S. exchange-listed equity securities, U.S. exchange-listed equity securities of non-U.S. issuers, including the securities of non-U.S. issuers traded on U.S. exchanges in the form of depository receipts, etc.). The ETF may also have exposure to futures, other derivatives, long and short positions, all of which may not perform as expected. These securities are subject to the risk that they may not effectively outperform the index, industry, or other markets that it intends to outperform. In addition to the risk that expenses reduce returns, that ETF portfolio managers' strategies are not successful, that the investment is illiquid, has low trading volume, there is the risk that the investment may not perform as expected, resulting in losses.

  Moreover, as with any security, there is no guarantee that an active secondary market for such ETF shares will continue to exist. Also, the redemption of ETFs can be limited. Only an authorized participant (generally broker-dealers that act as liquidity providers) may engage in the creation or redemption transactions of an ETF. Furthermore, ETFs typically have a limited number of broker-dealers that may act as authorized participants. To the extent that authorized participants exit the business or are unable to proceed with creation or redemption orders, and no other authorized participant can step forward, the liquidity of an ETF is likely to be impacted and could face trading halts or delisting.

- **Fixed-Income Securities**. Fixed-income securities are government bonds and debt securities issued by corporations, such as corporate bonds, debentures, etc. The market value of fixed-income securities is sensitive to changes in interest rates. In general, when interest rates rise, the value of fixed income securities decline, and when interest rates decline, the value increases.
- Usually, the longer the remaining maturity of a fixed-income security, the greater the effect of interest rate changes on the market value. In addition, changes in the issuer's ability to make payments of interest and principal and the market's perception of an issuer's creditworthiness can affect the market value of its fixed-income securities. Fixed-income securities may also be subject to yield curve risk.
- Additionally, fixed-income securities are subject to inflation, liquidity, and reinvestment risks. Inflation risk is the risk that inflation will erode the purchasing power of the cash flows generated by debt securities. Fixed-rate debt securities are more susceptible to inflation risk than floating-rate debt securities. Liquidity risk is the risk that certain fixed income securities may be difficult to sell at a particular time or at an acceptable price, which may cause a client's portfolio to hold these securities for longer periods than planned or forgo other investment opportunities.
- **Municipal Securities Risk.** Municipal securities issuers may face local economic or business conditions (including bankruptcy) and litigation, legislation, or other political events that could significantly affect the ability of the municipality to make payments on the interest or principal of its municipal bonds. Municipalities issue municipal securities to finance projects, such as education, healthcare, transportation, infrastructure, public services, and conditions in those sectors can affect the overall municipal bond market. Moreover, changes in the financial condition of one municipality may affect the overall municipal bond market. The municipal obligations in which clients invest are subject to credit risk, market risk, interest rate risk, credit spread risk, selection risk, call and redemption risk, and tax risk, and the occurrence of any one of these risks may materially and adversely affect the value of a client's portfolio holdings or assets.
- **Exchange-Traded Notes Risk**. Exchange-traded notes (ETNs) are subject to credit, liquidity, and supply risks. ETNs are senior, unsecured, unsubordinated debt securities whose returns are linked to the performance of a particular benchmark or strategy minus applicable fees. ETNs are traded during regular trading hours; however, clients can also hold the ETN until maturity. At maturity, the issuer pays clients a cash amount equal to the principal amount, subject to the day's benchmark or strategy factor.

  ETNs do not make periodic coupon payments or provide principal protection. ETNs are subject to credit risk, and the value of the ETN may drop due to a downgrade in the issuer's credit rating, despite the underlying benchmark or strategy remaining unchanged. The value of an ETN may also be influenced by time to maturity, level of supply and demand, volatility, and lack of liquidity in underlying assets, changes in the applicable interest rates, changes in the issuer's credit rating, and economic, legal, political, or geographic events that affect the referenced underlying asset. When clients invest in ETNs, their portfolio will bear its proportionate share of any fees and expenses borne by the ETN. The availability of a secondary market may limit our decision to sell an ETN portfolio holding. ETNs are also subject to tax risk. The government and tax agencies may implement changes to the tax code that change the timing and character of income and gains from ETNs. There may also be times when ETN shares trade at a premium or discount to the benchmark or strategy.
- **Risks related to Real Estate Securities**. Investing in real-estate related securities includes, among others, the following risks: possible declines in the value of real estate; risks related to general and local economic conditions, including increases in the rate of inflation; potential lack of availability of mortgage funds; overbuilding; extended vacancies of properties; increases in competition, property taxes and operating expenses; changes in zoning laws; costs resulting from the cleanup of, and liability to third parties for damages arising from environmental problems; casualty or condemnation losses; uninsured damages from floods, earthquakes or other natural disasters; limitations on and variations in rents; and changes in interest rates. Likewise, investing in real estate investment trusts (REITs) involves certain unique risks in addition to those risks associated with investing in the real estate industry in general. REITs are dependent upon management skills, are not diversified, and are subject to heavy cash flow dependency, default by borrowers, and self-liquidation.

- **Foreign Securities/ADR Risks**. Foreign ADRs offer exposure to foreign equities; however, there are risks. Investments in foreign ADRs are subject to exchange rate, political, and inflation risks. The currency in the issuing company's country will drop relative to the US dollar. Politics or regime changes in the issuing company's country undermine exchange rates or destabilize the company and its earnings. There is also the risk that inflation in the issuing company's country will erode the value of its currency.
- **Time Horizon Risks**. A client may require the liquidation of portfolio holdings earlier than the anticipated stated time horizon. If liquidations occur during a period when portfolio values are low, the client will not realize as much value as they would have, had the portfolio holdings had the opportunity to gain value (or regain its value) as investments frequently do.
- **Liquidity Risks**. Liquidity is the ability to convert an investment into cash readily. Some investment vehicles are highly liquid, while others are illiquid. For example, Treasury Bills are highly liquid, while real estate is not. Illiquid investments carry more risk than other securities because it can be difficult to sell or liquidate such investments at a fair market price.
- **Financial Risk**. All companies have exposure to financial risks. Excessive borrowing to finance business operations decreases profitability because a company must meet its obligations in good and bad economic times. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy or declining market value of a company's securities. All businesses are susceptible to financial risks at some point in a business cycle. When we invest in companies with excessive debt, the financial risk of that company could negatively affect a client's portfolio holdings.
- **Regulatory and Governmental Risk**. Changes in laws and regulations can change the value of securities. Certain industries are more susceptible to government regulation. If portfolio holdings are invested heavily in a particular sector or industry, correlating changes in zoning, tax structure, or specific industry regulations could impact returns or holdings.
- **Reliance on Advisor.** The performance of clients' accounts or portfolio assets depends on the skill and expertise of our firm and chief investment officer to make appropriate investment decisions. The success of clients' accounts depends upon our firm's ability to develop and implement investment strategies and to apply investment techniques and risk analyses that achieve the account's investment objectives. Subjective decisions made by us may cause the account to incur losses or to miss profit opportunities on which it may otherwise have capitalized. For example, our managed portfolios may include customized investment features that may impact the specific investment strategy or strategies implemented. Additionally, as financial markets evolve, we may decide to invest in other securities when consistent with our specific portfolio strategy.
- **Business Continuity Risks**. In the event of a significant business disruption, unforeseeable event, or natural disaster that causes a total or partial outage affecting our offices or a technical problem affecting applications or networks, our advisory activities may be adversely impacted. Service providers may also fail to perform, and our ability to conduct business may be curtailed by any disruption in the infrastructure that supports our operations.

  To mitigate such risks, we have adopted a business continuity plan to implement recovery strategies designed to maintain critical functions and limit the impact of any business interruption or disaster on client activities or business transactions.

Notwithstanding the method of analysis or investment strategy employed by our firm, the assets within an investment portfolio are subject to the risk of devaluation or loss. There is no guarantee that portfolio holdings or investment assets will achieve the desired investment objectives. Please be aware that many different events can affect the value of assets or portfolio holdings, including but not limited to changes in the financial statuses of companies, market fluctuations, changes in exchange rates, trading suspensions and delays, economic reports, and natural disasters. While this information provides a synopsis of the events that may affect the value of investments, this is not an exhaustive listing.

We want you to understand that there are inherent risks associated with investing, and depending on the risk occurrence, you may suffer the loss of all or part of your principal investment. INVESTING IN SECURITIES INVOLVES A RISK OF LOSS THAT CLIENTS SHOULD BE PREPARED TO BEAR.

Recommendation of Specific Types of Securities

We typically construct a client's account holdings using mutual funds, exchange-traded funds, and our proprietary model stock portfolios. We may also incorporate other investment vehicles.

DISCIPLINARY INFORMATION (Item 9)

Neither our firm nor management personnel has been involved in any industry-related legal or disciplinary event.

OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS (Item 10)

Financial Industry Activities

We are not a registered broker-dealer, and we do not have any application pending for registration as a broker-dealer. Additionally, neither our management personnel nor investment advisor representatives are registered as or have applications pending to register as registered representatives of a broker-dealer.

One of Parrish Capital's financial professionals is also a licensed real estate agent with the Georgia Real Estate Commission and may receive additional compensation based on the sale or purchase of real estate. A licensed real estate agent may pursue opportunities that arise through which they could participate in a real estate transaction and receive related compensation, recommend to both Parrish Capital and non-Parrish Capital clients real estate, and may from time to time make referrals of both Parrish Capital and non-Parrish Capital clients to outside real estate professionals and/or receive a real estate "commission split" in the form of one-time payments.

Though Parrish Capital will not participate directly in the commission, a conflict of interest exists due to the licensed real estate agent being compensated via full or partial commissions from the sale or purchase of real estate either directly or through another firm. The real estate commissions are separate from and in addition to any fees that Parrish Capital receives for advisory services. Clients are under no obligation to act on any real estate recommendations or do business through the recommended real estate professionals if they decide to follow their recommendations.

Financial Industry Affiliations

Neither our management personnel nor investment advisor representatives are registered as a Futures Commission Merchant, Commodity Pool Operator, or Commodity Trading Advisor, nor have applications pending to register as the foregoing or associated persons thereof.

Other Affiliations

We do not have an affiliated entity. Furthermore, we do not have arrangements with a related person that is a broker-dealer, municipal securities dealer, government securities dealer or broker, investment company, or other pooled investment vehicle (including mutual fund, closed-end investment company, unit investment trust, private investment company, or "hedge fund," and offshore fund), other investment advisor or financial planner, futures commission merchant, commodity pool operator, or commodity trading advisor, banking or thrift institution, accountant or accounting firm, lawyer or law firm, pension consultant, real estate broker or dealer, sponsor or syndicator of limited partnerships not already disclosed herein.

Other Investment Advisers

We do not recommend other investment advisors to our clients.

CODE OF ETHICS, PARTICIPATION, OR INTEREST IN CLIENT TRANSACTIONS AND PERSONAL TRADING (Item 11)

Code of Ethics

We require that all employees of Parrish Capital act ethically and professionally. Our management persons, investment advisor representatives, and other employees (collectively, "personnel") subscribe to a strict code of ethics. Our Code of Ethics is constructed to comply with the investment advisory laws and regulations that require firms to act as fiduciaries in transactions with their clients. Our inherent fiduciary duty requires that we act solely in our clients' best interests and adhere to standards of utmost integrity in our communications and transactions. These standards ensure that clients' interests are given precedence.

Accordingly, we have implemented comprehensive policies, guidelines, and procedures that promote ethical conduct and practices by all of our personnel. The foregoing has been compiled and is collectively referred to as our Code of Ethics. We adopted our Code of Ethics to specify and prohibit certain types of transactions deemed to create conflicts of interest (or perceived conflicts of interest). We have also established reporting requirements and enforcement procedures related to personal securities transactions by our personnel.

Our Code of Ethics, which deals specifically with our fiduciary duty, professional standards, insider trading, personal trading, and gifts and entertainment, establishes our ideals for ethical conduct based upon fundamental principles of openness, integrity, honesty, and trust.

We will provide a copy of our complete Code of Ethics to any client or prospective client upon request.

Participation or Interest in Client Transactions

As previously disclosed, we are an investment advisor to two proprietary model stock portfolios. Moreover, our affiliates, members, partners, managers, directors, officers, and employees may also have a substantial amount of assets allocated to our model portfolios. That being true, in such cases, we are recommending investments to clients that we have an investment, pecuniary, or financial interest, and this is a conflict of interest. Nonetheless, all investment decisions by our chief investment officer are subject to policies regarding suitability and conflicts of interest, and compliance with securities laws and regulations relative to implementing advice for client accounts. Clients are under no obligation to invest in our model stock portfolios.

Personal Trading

Proprietary Trading

We will, at times, buy or sell securities for our firm account and personal accounts of our employees that we have also recommended to clients. We will always document any transactions that could be construed as a conflict of interest. Conflicts of interest relative to trades for our firm account or employees ("personal accounts") may present in many different contexts. Some conflicts of interest related to personal trades include trading ahead to obtain a better transaction execution price than clients, recommendations or trades based on financial interest, trading on information that is not available to the public, or structuring transactions in a manner so that the results are profitable for the firm's account or an employee's (or any related) account. To mitigate or remedy any conflicts of interest or perceived conflicts, we monitor internal trading reports for adherence to our Code of Ethics.

Simultaneous Trading

From time to time, we are likely to buy or sell investments for our firm account and the personal accounts of our employees at or around the same time as clients. As summarized above, our Code of Ethics requires us to (1) act in accordance with all applicable federal and state regulations, (2) act in the best interest of clients, (3) pre-clear transactions in private placements or initial public offerings, and (4) review personal securities transactions by employees to confirm adherence. Our chief compliance officer performs this review. In any instance where similar securities are purchased or sold, we will uphold our fiduciary duty to ensure that transactions are beneficial to clients' interests.

BROKERAGE PRACTICES (Item 12)

Selection and Recommendation

We recommend account custodians after evaluating several factors. The factors include but are not limited to relatively low fees and expenses, execution capabilities, reputation, access to securities markets, and expertise in handling brokerage support processes. We may also consider the availability of other products and services that benefit our clients, many of which are not typically available to retail (non-advisory) customers.

Our firm maintains a custodial services agreement with Charles Schwab & Co., Inc. (hereinafter "Schwab"). Schwab is a registered broker-dealer and member of FINRA and SIPC. We are participants of Schwab's institutional services platform for independent investment advisors (known as Schwab Advisor Services™).

We are independently owned and operated and not affiliated with Schwab. Schwab provides brokerage, operational support, and other custodial services to our firm and may also offer other services that help us manage or grow our advisory business. These services are available to our firm at no cost. Therefore, as a result of our established service agreement, cost implications, operational support, and custodial and other services provided, Schwab receives preferential status in the recommendation of custodians to our clients for our advisory transactions.

While we recommend that clients use Schwab as an account custodian, clients ultimately decide whether to do so. They will open an account by entering into an account agreement directly with Schwab. We do not open the account, although we may assist clients in doing so. As outlined in Item 5, Other Fees & Expenses, there are other costs and expenses related to the management of the investments and advisory service provisions.

Although Schwab generally does not charge clients separately for custody services, it is usually compensated by charging transaction fees on trades and assessing account maintenance fees.

Schwab is also compensated by the interest it earns on the uninvested cash (i.e., Schwab money market mutual funds) in client accounts and may be compensated by our clients' investments in other products and services offered through Schwab Advisor Services™.

Notwithstanding our recommendation of Schwab, we reserve the right to use other or additional firms for custodial services.

1. Soft Dollar Benefits

We have not entered into any arrangement to receive research or other products or services other than execution from an account custodian, broker-dealer, or any other third party.

2. Brokerage for Client Referrals

We do not receive client referrals from account custodians, broker-dealers, or other third parties in exchange for using any particular broker-dealer.

3. Directed Brokerage

(a) As previously disclosed, we recommend that clients utilize Schwab. Our service agreement with Schwab is designed to maximize trading efficiencies and cost-effectiveness on behalf of our clients. By recommending that clients use Schwab as a broker-dealer custodian, we seek to achieve the most favorable results relative to trading costs, allocation of funds, and rebalancing of client investments for the benefit of our clients.

(b) We also permit clients to direct brokerage. If a client prefers a particular account custodian, we will notify the custodian of our advisor-client relationship and proceed accordingly. However, under such arrangements, we are typically limited in negotiating transaction costs or obtaining best execution. Also, we are unable to aggregate trades and disparities in transaction costs among clients who use our recommended account custodian versus clients who prefer to use their own. More importantly, there are likely to be higher costs associated with brokerage transactions under a directed arrangement.

Order Aggregation

In the ordinary course of business, we may (but are not obligated to) block or aggregate orders for all advisory accounts, including our firm account and some personal accounts, to execute transactions in a more timely, equitable, cost-effective, and efficient manner. When we block or aggregate trades, purchase and sale orders are averaged as to price and allocated among accounts proportionally. This practice is reasonably likely to result in an administrative convenience for our firm and an overall economic benefit to clients. Clients benefit relatively with an averaged purchase or sell execution prices, lower transaction expenses, beneficial timing of transactions, or a combination of these and other factors.

If we decide that order aggregation is in the best interest of clients, before aggregating trades, we will prepare a written allocation statement specifying each advisory account that will participate in the aggregated order and the anticipated allocation among the accounts if the order is filled in its entirety. If the order is partially filled, allocations will be made according to our judgment of the best interest of each client, and we will document such allocation decisions. For example, if an order is filled partially, client orders will be allocated before any personal account allocations. Each account participating in a block trade will pay or receive the average price for all shares included in the transactions for such securities on that day, including applicable transaction costs.

Any change to an allocation must treat each client fairly and equitably and must be explained in writing and approved by our chief compliance officer promptly (generally no later than one hour) after the opening of the markets on the trading day following the day the order was executed.

Our firm does not receive any additional compensation or remuneration as a result of order aggregation. The chief compliance officer will review transactions periodically to detect and prevent inefficiencies that result from non-compliance with our order aggregation policies and procedures.

REVIEW OF ACCOUNTS (Item 13)

Periodic Reviews

Our criteria for reviewing client accounts are as follows:

1. Review of Financial Plans

Clients who engage us for financial planning services are provided updates to financial plans or summary reports of planning objectives through meetings or electronic communications throughout the engagement. During reviews, we request updates from clients regarding previously provided financial information or data. It is the client's responsibility to ensure that we are provided the most up-to-date financial information to ensure the accuracy of the projections in the financial plan or planning reports.

Clients who engage us for stand-alone financial planning services may request updates to the written financial plan or summary report of planning objectives for an additional fee.

2. Review of Investment Portfolios

Given the parameters set for our asset allocation models, we monitor accounts continually and will rebalance portfolios as we deem appropriate. We conduct formal reviews of advisory accounts no less than annually. Teddy Parrish, Chief Investment Officer, will conduct such reviews. Our reviews are to determine whether the client's account(s) and strategies continue to align with the stated investment goals and objectives. Clients may request reviews more frequently. If a client's account drifts from the allocation target, we will buy or sell investments that are appropriate for the client's investment goals and objectives. Additionally, we will align financial planning objectives with the portfolio management strategy for clients who have engaged us for comprehensive financial planning services.

3. Retirement Plan Advisory Reviews
When engaged for retirement plan management services, we provide ongoing monitoring relative to our advice. Other services that do not require continual reviews are provided on an as-needed basis or as outlined in our retirement plan agreement.

4. Advisory Consultation Reviews
Our advisory consultation projects generally, based on the scope and client requests, include quarterly and/or annual reviews. Unless otherwise negotiated, engagements are complete upon delivery of the final analysis or other related documentation.

Intermittent Review Factors

Periodic reviews may be triggered by substantial market fluctuation, economic, business, or political events, or by changes in a client's financial status (such as retirement, termination of employment, relocation, or inheritance). Clients should contact us to initiate a review upon the occurrence of any of the foregoing events.

Client Reports

We provide clients with written annual performance reports regarding their account(s). In addition to multi-period performance data, these reports may include statements of gains and losses and a financial markets summary. Please review our performance statements carefully, comparing the asset values in our reports to the asset values in the account custodian's statements.

In addition to our performance reports, clients receive transaction confirmations from the account custodian shortly after trading activity (buys or sells). The account custodian also sends monthly statements for each month in which there is trading activity. If there is no trading activity during any month, clients will receive quarterly account statements detailing account activity.

CLIENT REFERRALS AND OTHER COMPENSATION (Item 14)

Economic Benefits for Advisory Services

We do not have any arrangement to receive economic benefits from any third party for providing advisory services to our clients.

Compensation for Client Referrals

Our firm does not accept referral fees or other forms of remuneration for client referrals. Moreover, we do not compensate any person for referrals.

Referrals to Other Professionals
Upon request, we may refer clients to other professionals such as attorneys, accountants, real estate agents, insurance agents, private bankers, trust officers, etc. Clients are responsible for engaging other professionals.

CUSTODY (Item 15)

Custodian of Assets

We do not hold physical custody of client funds or securities. We require that qualified account custodians hold client assets. For more information regarding the account custodian that services our accounts, please review Item 12, Brokerage Practices. Our firm has indirect custody of client funds and securities because of our authorization and ability to deduct advisory fees directly from our clients' account(s). Nonetheless, we have implemented the safeguard requirements of state regulations by ensuring the safekeeping of clients' funds and securities by a qualified account custodian.

We also have indirect custody of client funds and securities due to utilizing asset movement authorizations to process account disbursements at a client's request. Nonetheless, in all instances of indirect custody, we have implemented the internal controls and safeguard requirements of our account custodian.

Account Statements

The account custodian sends monthly or quarterly electronic notifications regarding the availability of account statements. Clients are advised to review account statements carefully, comparing asset values, activity, holdings, allocations, performance, and advisory fees on current statements to that in previously received account statements and confirmations.

INVESTMENT DISCRETION (Item 16)

Discretionary Authority

It is customary for our firm to exercise discretionary authority to manage and direct the investments of clients' accounts. This authority is granted upon the execution of our investment management agreement. Discretionary authority is to make and implement investment decisions without prior consultation with clients. Such investment decisions include determining the types and dollar amounts or percentages of securities to be bought or sold for an account and are made in accordance with the client's stated investment objectives.

At any time during our engagement, clients may advise us in writing of any limitations on our authority. Clients may impose restrictions on investing in securities of specific industries or countries, etc., and dollar amounts or percentages of investments in the foregoing.

In that we primarily implement advisory recommendations pursuant to discretionary authority, revoking our discretionary authority generally constitutes the termination of our advisory engagement; however, this matter may be addressed on a case-by-case basis.

VOTING CLIENT SECURITIES (Item 17)

Our firm does not cast proxy votes on behalf of clients. We may provide information to clarify the issues presented in proxy solicitation materials; however, our clients are responsible for casting proxy votes. Clients are also responsible for directing shareholder action items relative to mergers, acquisitions, tender offers, bankruptcy proceedings, and other types of events about the securities held in accounts managed by us.

Clients receive proxy solicitation and information regarding shareholder action items by mail or electronically from the account custodian or transfer agent. Clients must follow the instructions for voting or directing the shareholder action as outlined in the mailing or electronic delivery.

FINANCIAL INFORMATION (Item 18)

Balance Sheet Requirement

We do not require or solicit prepayment of more than $500 in advisory fees per client, six (6) months or more in advance. Moreover, we do not meet any custody requirements that would require submitting our balance sheet.

Discretionary Authority, Custody of Client Funds or Securities and Financial Condition

It is customary for our firm to exercise discretionary authority to supervise and direct the investments of clients' accounts. Additionally, we have indirect custody of client funds and securities because of our authorization and ability to deduct advisory fees directly from clients' accounts. More importantly, we do not have any financial condition that will impair our ability to meet contractual commitments to clients.

Bankruptcy Petition Filings

Our firm has not been the subject of a bankruptcy petition at any time during the past ten (10) years.

REQUIREMENTS FOR STATE REGISTERED ADVISERS (Item 19)

Firm Management

Our firm has two (2) limited liability company members, Theodore "Teddy" Parrish, Chief Executive Officer, Chief Investment Officer & Chief Compliance Officer, and Ryan W. Moledor, Executive Vice President and Chief Operating Officer.
Specific information regarding the educational and business backgrounds of Mr. Theodore "Teddy" Parrish and Mr. Ryan W. Moledor is outlined in the attached respective Brochure supplements.

Other Business Activities

Our firm does not conduct any other business activity. Please also review Item 4, Other Business Activities, of each investment advisor representative's Brochure supplement for additional details.

Performance-Based Fees

We do not assess performance-based fees.

Disciplinary Disclosure Reporting

1. Arbitration Claims. NONE
2. Civil Litigation, Self Regulatory Organization proceedings, or Administrative actions. NONE

Relationships or Arrangements with Securities Issuers

Neither our firm nor management personnel has additional relationships or arrangements with any issuer of securities.

ADDITIONAL DISCLOSURES

This section covers other conflicts of interest related to our business but not specifically mentioned previously.

Important Information Regarding Retirement Accounts

ERISA Fiduciary Advisor

As a result of providing fiduciary investment advice to plan sponsors, plan participants, and IRA owners, our firm is a Fiduciary Advisor under Title I of the Employee Retirement Income Security Act of 1974, as amended (ERISA) and as applicable, the Internal Revenue Code of 1986, as amended (the Code). For details regarding our services, please review the Types of Advisory Services section. We will provide additional disclosures at the time of providing advice or making recommendations regarding any retirement savings account.

Retirement Account Rollover Options

Clients have options regarding retirement account rollovers. Existing clients or new clients leaving an employer typically have four (4) options regarding assets in an existing retirement plan. They may:

1. roll over the assets to the new employer’s plan, if available, and rollovers are permitted;
2. leave the assets in the former employer’s plan, if permitted;
3. roll over the assets to an Individual Retirement Account (“IRA”); or
4. cash out the account value (tax consequences generally apply).

If our firm recommends that a client roll over retirement assets into an account that we will manage, such a recommendation creates a conflict of interest because our firm will earn fees as a result of the rollover. As a Fiduciary Advisor, our firm mitigates this conflict of interest by disclosing it and ensuring that a recommendation to roll over retirement savings is in a client’s best interest.

No client is under any obligation to roll over retirement savings to an account managed by our firm.

This Brochure supplement provides information about Investment Advisor Representative, Theodore L. Parrish CRD No. 2943577 that supplements the firm brochure of Parrish Capital, LLC (CRD No. 172783). You should have received a copy of that brochure. Please contact Teddy Parrish (see contact information below), if you did not receive the Parrish Capital Brochure or if you have any questions about the contents of this supplement.

Additional information about Investment Advisor Representative, Theodore L. Parrish CRD No. 2943577 can be found on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov. This website can be searched by using the investment advisor representative's CRD number (shown above).

BROCHURE SUPPLEMENT

(Form ADV Part 2B)

for

Theodore "Teddy" L. Parrish, CFA®

Parrish Capital, LLC
1619 Collins Rd, Suite 100
Kennesaw, Georgia 30152
Phone: (800) 618-1940
Web: parrishcapital.com
Email: ted@parrishcapital.com

March 31, 2023

BROCHURE SUPPLEMENT for Theodore Parrish, CFA® (CRD No. 2943577)

EDUCATIONAL BACKGROUND & BUSINESS EXPERIENCE (Item 2)

Parrish Capital Requirements for Representative Employment

We require that employees who provide advice on behalf of the firm have at least a 4-year college degree and two (2) years of relevant work experience in the securities industry. Additionally, prospective employees must have passed the requisite state advisory exams or earned a qualifying professional designation.

Investment Advisor Representative's Information

Theodore "Teddy" Parrish, CFA®

Year of Birth: 1972

Teddy Parrish formed Parrish Capital in 2014 to provide wealth management services to clients. Mr. Parrish's industry experience and professional expertise consist of over 25 years as a financial services industry executive, where he specialized in institutional asset management. Parrish Capital was founded with the notion that world-class money management should have continuity across asset levels.

Educational Background

South Georgia Junior College, Associates of Arts, General Studies, 1993

Bachelor of Business Administration, Finance, Kennesaw State University, 1995

Professional Designation

CFA Institute, Chartered Financial Analyst Designation (CFA®), 2004

The Chartered Financial Analyst ("CFA") is a professional designation conferred by the CFA Institute. The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute — the largest global association of investment professionals.

Education - The CFA Program is a graduate-level self-study program that combines a broad-based curriculum of investment principles with professional conduct requirements. Candidates are required to pass three levels of examinations covering a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning. The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession.

Examination - To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

Experience - Before a candidate is eligible to become a CFA charter holder, he or she must meet minimum experience and practice requirements in the areas of finance or investments. To enroll in the program, a candidate must have earned a bachelor's degree.

Ethics - The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charter holders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession. To learn more about the CFA charter, visit www.cfainstitute.org.

Business Experience

Founder, Chief Executive Officer, Chief Investment Officer & Investment Advisor Representative Parrish Capital, LLC Kennesaw, Georgia	*2014 to Present*
Member, Director of Investments G.W. Henssler & Associates, LTD Kennesaw, Georgia	*1998- 2014*
Director of Investments & Co-Portfolio Manager Henssler Asset Management, LLC Henssler Equity Fund Kennesaw, Georgia	*1998-2014*
Senior Associate G.W. Henssler & Associate, LTD Kennesaw, Georgia	*1995-1998*

DISCIPLINARY INFORMATION (Item 3)

Criminal or Civil Actions. **None.**

Administrative Actions or Proceedings. **None.**

Self-Regulatory Organization (SRO) Proceedings. **None.**

Professional Standards Violations. **None.**

OTHER BUSINESS ACTIVITIES (Item 4)

Mr. Parrish holds the following board and executive committee positions:

Leadership Georgia Endowment Investment Committee	2018 to Present
Kennesaw State University College of the Arts Board of Directors	2015 to Present
KSUF Executive Committee and Chairmen of Investment Committee	2013 to Present
Kennesaw State University Foundation (KSUF) Board of Trustees	2010 to Present

ADDITIONAL COMPENSATION (Item 5)

Teddy Parrish does not receive economic benefits from any third party.

SUPERVISION (Item 6)

Teddy Parrish is the chief compliance officer of our firm. He is responsible for supervising the advisory activities of our investment advisor representatives, other personnel, administration of operations, and ensuring the application of our written supervisory policies and procedures. Mr. Parrish can be reached by phone at (800) 618 1940 or by email: ted@parrishcapital.com.

REQUIREMENTS FOR STATE REGISTERED ADVISERS (Item 7)

Additional IAR Disciplinary Events

1. Awards granted or findings of liability in consequential Arbitration Claims. **None.**
2. Awards granted or findings of liability in consequential Civil, SRO, or Administrative proceedings. **None.**

IAR Bankruptcy Petition Filings

Theodore "Teddy" Parrish has not been the subject of a bankruptcy petition at any time during the past ten (10) years.

This Brochure supplement provides information about Investment Advisor Representative, Ryan W. Moledor CRD No. 3039234 that supplements the firm brochure of Parrish Capital, LLC (CRD No. 172783). You should have received a copy of that brochure. Please contact Teddy Parrish (see contact information below), if you did not receive the Parrish Capital Brochure or if you have any questions about the contents of this supplement.

Additional information about Investment Advisor Representative, Ryan W. Moledor CRD No. 3039234 can be found on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov. This website can be searched by using the investment advisor representative's CRD number (shown above).

BROCHURE SUPPLEMENT
(Form ADV Part 2B)

for

Ryan W. Moledor

Parrish Capital, LLC
1619 Collins Rd, Suite 100
Kennesaw, Georgia 30152
Phone: (800) 618-1940
Web: parrishcapital.com
Email: ryan@parrishcapital.com

Firm Contact
Theodore "Teddy" Parrish, CFA®
Chief Compliance Officer
Email: ted@parrishcapital.com

March 31, 2023

BROCHURE SUPPLEMENT for Ryan W. Moledor (CRD No. 3039234)

EDUCATIONAL BACKGROUND & BUSINESS EXPERIENCE (Item 2)

Parrish Capital Requirements for Representative Employment

We require that employees who provide advice on behalf of the firm have at least a 4-year college degree and two (2) years of relevant work experience in the securities industry. Additionally, prospective employees must have passed the requisite state advisory exams or earned a qualifying professional designation.

Investment Advisor Representative's Information

Ryan W. Moledor

Year of Birth: 1976

Ryan Moledor joined Parrish Capital as a partner in 2016. Mr. Modelor has over 17 years of financial services industry experience gained through a combination of ownership of an investment management firm and years of professional experience providing services to retail and institutional clients. Ryan serves as the head of our firm's financial planning and retirement plan services practice.

Educational Background

Bachelor of Science, Bus. Administration, Corporate Finance, The University of Akron, Akron, Ohio, 1999

Business Experience

Partner, Executive Vice President *2016 to Present*
& Investment Advisor Representative
Parrish Capital, LLC
Kennesaw, Georgia

President & Chief Executive Officer *2004 to 2017*
KRM Capital Management, Inc
Big Canoe, Georgia

Senior Investment Advisor *1999 to 2004*
George M. Hiller Companies, LLC
Atlanta, Georgia

DISCIPLINARY INFORMATION (Item 3)

Criminal or Civil Actions. **None.**

Administrative Actions or Proceedings. **None.**

Self-Regulatory Organization (SRO) Proceedings. **None.**

Professional Standards Violations. **None.**

OTHER BUSINESS ACTIVITIES (Item 4)

Investment Related
Ryan W. Moledor is not involved in any investment-related activity not already disclosed herein.

Non-Investment Related
Mr. Moledor is a real estate agent who holds an active license with the Georgia Real Estate Commission. He may devote up to ten percent (10%) of his workweek to handling matters related to real estate sales.

ADDITIONAL COMPENSATION (Item 5)

Ryan W. Moledor receives commission-based compensation from the non-investment related activities described in Item 4 above..

SUPERVISION (Item 6)

Ryan W. Moledor is supervised by Teddy Parrish, Chief Compliance Officer. We administer supervision through the application of our written supervisory policies and procedures. For questions regarding our supervisory practices, contact Teddy Parrish by phone at (800) 618 1940 or email: ted@parrishcapital.com.

REQUIREMENTS FOR STATE REGISTERED ADVISERS (Item 7)

Additional IAR Disciplinary Events

1. Awards granted or findings of liability in consequential Arbitration Claims. **None.**
2. Awards granted or findings of liability in consequential Civil, SRO, or Administrative proceedings. **None.**

IAR Bankruptcy Petition Filings

Ryan W. Moledor has not been the subject of a bankruptcy petition during the past ten (10) years.